

## **Objectives**

 Update the Council and community on the status of the Quimby Village RFP.

Discuss potential next steps for implementation.

## Agenda

- 1 Project Recap
- 2 RFP Submissions
- 3 Procedure + Next Steps

# 1. Project Recap



## **Background**

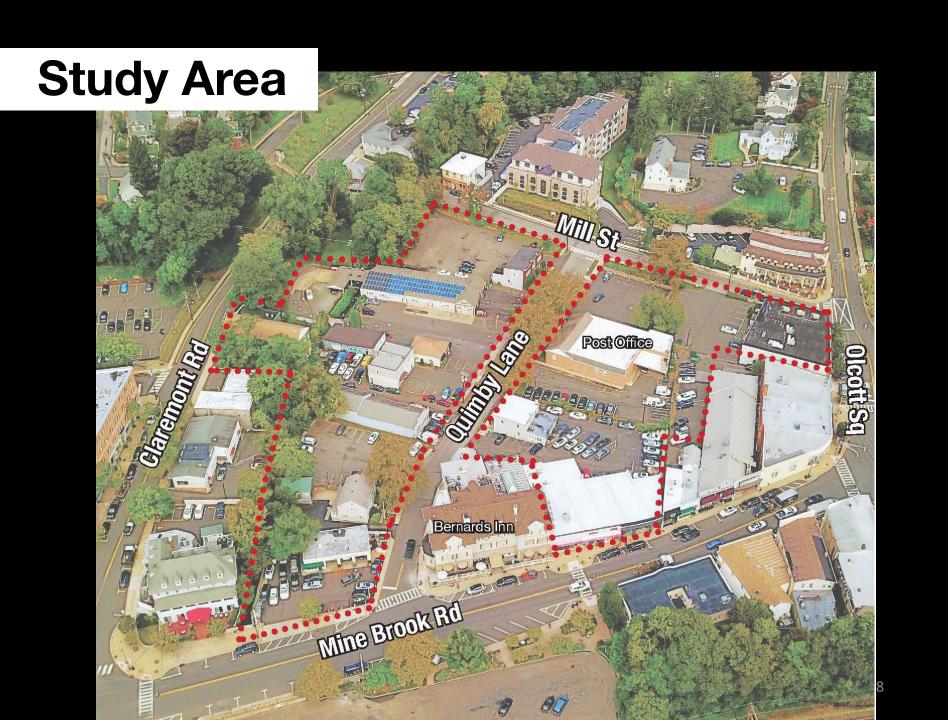
- Downtown Bernardsville has empty storefronts and limited architectural appeal or cohesiveness. It lacks retail and recreation activities to draw residents and visitors.
- Property values of many homes in Bernardsville have declined substantially and sales have been sluggish.
- The **Downtown Revitalization Committee** was appointed to identify the goals of residents and effectuate programs to improve downtown.

## **Background**

- Of respondents to a 2018 survey issued by the Committee:
  - 98% said downtown revitalization was important, very important, or extremely important
  - 94% said aesthetic appeal is a large or vital concern
  - 94% supported expanded additional outdoor activities
  - 61% supported more sit down restaurants
  - 59% supported adding more downtown parking

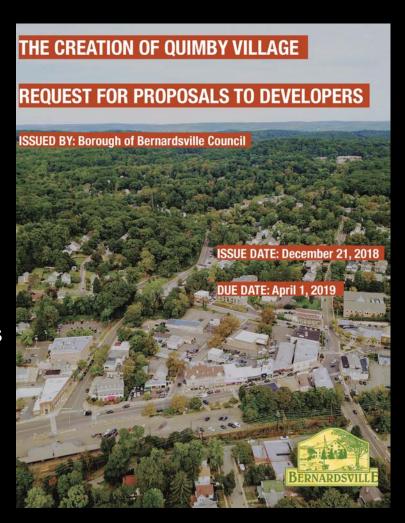
## **Background**

- **Topology**, a Newark-based planning and real estate consulting firm with experience in NJ communities like Morristown, South Orange, and Summit.
- Retained by the Borough in August 2018 to study possibilities for Quimby Lane and prepare an RFP to gauge developer interest.
- Worked with the Committee as a part of their ongoing efforts to improve Bernardsville's core.



## **RFP Overview**

- RFP released on December 21st
  - Amendments clarified items, adjusted the due date, and noted that responses could include all or some of the area.
- Sets forth a vision of Quimby as a European style village with open space, restaurants and retail, high quality residences, sophisticated design, and programming.
- Submission requirements included:
  - Amenities like a park + other public spaces
  - Developer + project team experience
  - Project design and program
  - Project finances
  - Affordable housing compliance
  - Projected tax revenue
  - Plan for post office relocation



## **Concept Design**





**Concept design by Topology and Common Ground Design** 

## **Concept Design**



Concept design by graduate landscape architecture students at the University of Pennsylvania School of Design

# 2. RFP Submissions



## **Submission Overview**

- Three responses received on July 1<sup>st</sup>.
  - Advance Realty
  - AST
  - Melillo Equities + Claremont Development
- Responses reviewed by Topology + the Committee. Review considered:
  - If the proposal aligns with the Borough's goal to revitalize downtown.
  - Proposed amenities + public space
  - Design
  - Building program (unit count, parking, restaurant/retail space)
  - Completeness
- Interviews conducted on July 18<sup>th</sup>.
- Updated submissions received on August 1<sup>st</sup>.

## **Advance Realty**

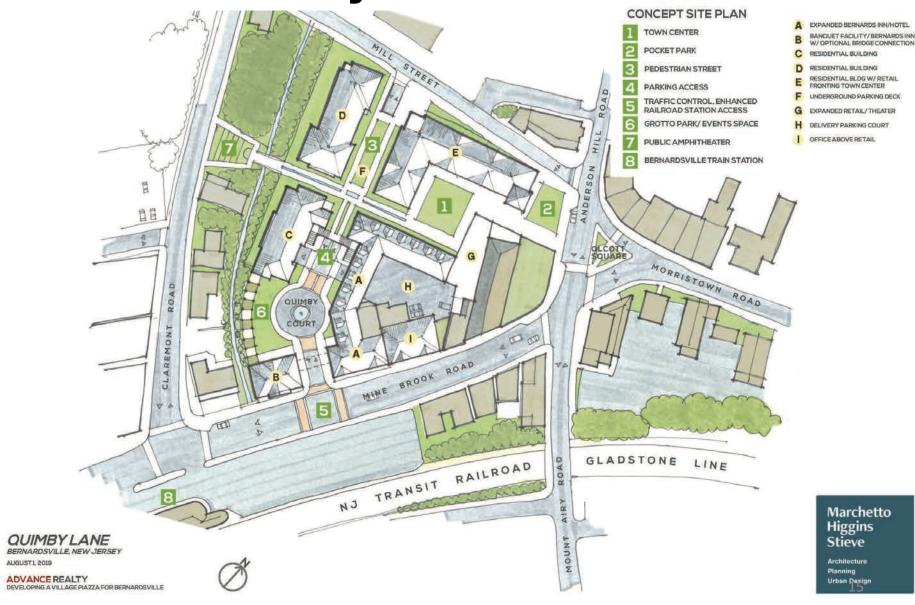
#### **Developer Overview**

- Bedminster based developer established in 1979
- Extensive experience in residential, commercial, and industrial development.
- Completed projects all over the state including Jersey City, Hoboken, Bound Brook, and Bridgewater
- Project architect, MHS, has completed projects in communities like Morristown and Madison.

### **Proposal Overview**

- Proposal calls for 100 new residential units, underground parking, and 6,000 SF of new retail/restaurant space
- Includes on site affordable units
- Site plan includes network of open spaces in alignment with RFP vision
- Proposal includes limited financial information

**Advance Realty** 



## **AST**

#### **Developer Overview**

- Lavallette based developer established in 1985
- Experience in residential development and public-private partnerships
- Completed projects in Rahway, New Brunswick, and Howell
- Project architect, DMR, has completed projects in communities like Morristown and Montclair.

### **Proposal Overview**

- Proposal calls for 111 residential units, 3,400 SF of new retail, and 328 parking spaces
- Includes on site affordable units
- Two concepts contain different open space configurations, both generally in alignment with RFP
- Proposal includes detailed financial plan





# Melillo Equities + Claremont Development

## **Developer Overview**

- Somerset County based developers established in 2012 + 2019
- Experience in residential development
- Completed projects in Bernardsville, Westfield, and South Orange
- Project architect, Minno & Wasko, has completed projects in communities like Princeton and Rahway.

#### **Proposal Overview**

- Proposal includes 96 new residential units, 109 new underground parking spaces, and no net new retail/restaurants
- Includes on site affordable units
- Proposal includes detailed financial plan
- Proposes open space on north west side of Quimby
- Proposal includes secondary plan proposing a public parking deck
- Leverages properties already under developer control

## **Melillo + Claremont**

**PROJECT DESCRIPTION** 

SITE PLAN



#### MELILLO EQUITIES / CLAREMONT DEVELOPMENT

- 96 Residential Units
- 3 Retail Units
- 1 Restaurant



#### HAMPSHIRE COMPANIES

- Annex to Bernards Inn
  - Bar/Lounge
  - Hotel Rooms
  - · Conference Room
- Ground Floor Retail

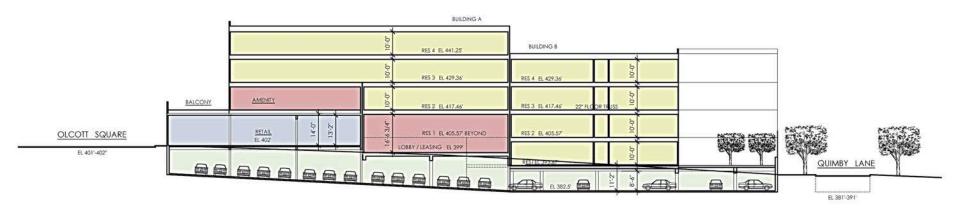


#### **OPEN SPACE**

- 1.3 Acres
- Public Facility (Restrooms & Wifi)
- Mine Brook Riverwalk
- Outdoor/Indoor Activities



## Melillo + Claremont



## Melillo + Claremont: Plan B

#### **ALTERNATE PLAN**

CONCEPT SITE PLAN / OWNERSHIP

## MELILLO EQUITIES / CLAREMONT DEVELOPMENT

- 96 Residential Units
- 8 Retail Units
- 1 Restaurant

## BOROUGH OF BERNARDSVILLE

- 225 Car Parking Deck

#### HAMPSHIRE COMPANIES

- Annex to Bernards Inn
  - Bar/Lounge
  - · Hotel Rooms
  - · Conference Room
- Ground Floor Retail

#### **OPEN SPACE**

- 1.3 Acres
- Public Facility (Restrooms & Wifi)
- Mine Brook Riverwalk
- Outdoor/Indoor Activities



## **Evaluation Criteria**

- Developer experience + track record
- Compliance with RFP
  - Public amenities
    - Required park, plaza, and pedestrian connections
    - Programming (events)
    - Restaurants + experiential retail
    - Parking
  - Compliant with affordable housing requirement.
  - Comports with but minimizes impact of flood plain regulations.
  - Increases tax base.
- Collaborative approach to Public-Private Partnerships
  - Plan is responsive to vision set forth in public input sessions.
  - Minimizes Borough's financial contribution + expresses willingness to design and/or implement public spaces.
  - Willingness to pay fair value for the purchase or lease of post office site.

# 3. Outcomes + Next Steps



## Findings + Next Steps

#### **Findings**

- Experienced developers are interested in Bernardsville!
- Developers believe in the Borough's vision for downtown revitalization!
- Public-private partnership will be key to realizing the vision.
- Retail/restaurant uses will be the most challenging to attract.

#### **Next Steps**

- Additional due diligence on respondents and proposals required.
- Regulatory process required in order for Borough to advance the process to implementation.
  - Rehabilitation?
  - Redevelopment?

