### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 7,893 **NET VALUATION TAXABLE 2022** 2,338,396,370 MUNICODE 1803

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2023 MUNICIPALITIES - FEBRUARY 10, 2023** 

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.							
BOROUGH		of	BERNARDSV	ILLE	, County of	SOMERSET	
DO NOT USE THESE SPACES							
		Date	Examined By:				
	1				Prelir	ninary Check	
	2				E	xamined	
-	ere computed b			I to 34, 49 to 51 and 63 ported upon demand I			
					Signature	jswisher@	escnco.com
					Title_	Pai	rtner
				CHIEF FINANCIAL		oal Accountant.)	
(which I have exact copy of are correct, that are in proof; I	not prepared) the original on f at no transfers I	eliminate colling the with the control of the contr	ene] a lerk of the nade to or	erified Annual Financial and information required governing body, that al from emergency appropriect insofar as I can de	also included he I calculations, ex priations and all s	erein and that thi densions and ad statements conta	is Statement is an Iditions ained herein
	hereby certify			LESLIE ROE		, aı	m the Chief Financial
Officer, Licens	se# N- RNARDSVILLE	1745 E	, of the, County	of	BOROUGH SOMERSE	T	of and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.							
S	Signature	LROBERSO	N@BERNA	RDSVILLEBORO.ORG			
Т	Title	CHIEF MUN	ICIPAL FIN	ANCIAL OFFICER			
A	Address	166 MINE	BROOK	ROAD			
F	Phone Number	•	90	08-766-3000 EXT 110			
F	Fax Number 908-766-2401						

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BERNARDSVILLE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

(Phone Number)

908-789-8535 (Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1.	The outstanding indebt	edness of the previous fiscal year is not in excess of 3.5%;			
2.	All emergencies approvappropriations;	ved for the previous fiscal year did not exceed 3% of total			
3.	The tax collection rate	exceeded 90%;			
4.	Total deferred charges	did not equal or exceed 4% of the total tax levy;			
5.	There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and				
6.	There was no operating	ng deficit for the previous fiscal year.			
7.	The municipality <b>did no</b> years.	ot conduct an accelerated tax sale for less than 3 consecutive			
8.	The municipality <b>did no</b> not plan to conduct one	ot conduct a tax levy sale the previous fiscal year and does in the current year.			
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.				
10.	The municipality has not applied for Transitional Aid for 2023.				
11.	11. The municipality <b>did not</b> adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).				
above crite		municipality has complied in full in meeting <b>ALL</b> of the alification for local examination of its Budget in accordance			
Municipal	ity:	BOROUGH OF BERNARDSVILLE			
Chief Fina	ancial Officer:	LESLIE ROBERSON			
Signature	:	LROBERSON@BERNARDSVILLEBORO.ORG			
Certificate	e#: _	N-1745			
Date:	Date: 2/23/2023				
	CERTIFICATION (	OF NON-QUALIFYING MUNICIPALITY			
The undersigned certifies that this municipality does not meet item(s)  of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.					

BOROUGH OF BERNARDSVILLE

Municipality:

Signature:

Date:

Certificate #:

**Chief Financial Officer:** 

22-6001656						
	Fed I.D.	#				
ВО	ROUGH OF BEF Municipa					
	Mamorpe	uity				
	SOMERS	SET				
	County					
		•	deral and State Fina Expenditures of Awa		sistance	
			Fiscal Year Ending:	Decemb	per 31, 2022	
		(1) Federal programs Expended	(2) State	C	(3) Other Federal	
		(administered by	Programs		Programs	
		the state)	Expended		Expended	
TOTAL	. \$		\$ 199,066.78	\$	410,159.40	
			(CFR) (Uniform Require Single Audit Program Specific X Financial Statemer With Government	Audit		
Note:	report the total required to con Guidance) and beginning with	amount of federal an aply with Title 2 U.S. OMB 15-08. The sin	pients of federal and state nd state funds expended of Code of Federal Regulation gle audit threshold has be fter 1/1/15. Expenditures of the Guidance).	luring its fis ons (CFR) een been ir	scal year and the ty OMB 15-08. (Unif acreased to \$750,0	/pe of audit orm 00
(1)	Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.					
(2)	Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.					
(3)	Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.					or indirectly
		nardsvilleboro.org lef Financial Officer			2/27/2023 Date	
	5				-	

### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

	nd operated by the	BOROUGH	of	BERNARDSVILLE
ounty of	SOMERSET	during the year 2022 and	that sheet	s 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets per	taining only	to utilities.
		Name		
		Title		
(This mu	st be signed by the Ch	nief Financial Officer, Comptro	oller, Audito	r or Registered
unicipal Acco	ountant.)			
MUN	NICIPAL CERTIFIC	CATION OF TAXABLE	PROPERT	Y AS OF OCTOBER 1, 2
Ce	rtification is hereby ma	ade that the Net Valuation Ta	xable of pro	perty liable to taxation for
Ce the tax ye	rtification is hereby ma	ade that the Net Valuation Ta:	xable of pro	perty liable to taxation for
Ce the tax ye	rtification is hereby ma	ade that the Net Valuation Ta	xable of pro	perty liable to taxation for
Ce the tax ye	rtification is hereby ma	ade that the Net Valuation Ta:	xable of pro	perty liable to taxation for
Ce the tax ye	rtification is hereby ma	ade that the Net Valuation Ta:	xable of pront on January of \$	perty liable to taxation for ry 10, 2023 in accordance
Ce the tax ye	rtification is hereby ma	ade that the Net Valuation Ta:	xable of pront on January of \$	perty liable to taxation for
Ce the tax ye	rtification is hereby ma	ade that the Net Valuation Ta:	xable of pronounce of \$	perty liable to taxation for ry 10, 2023 in accordance

**SOMERSET**COUNTY



# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH	4,870,305.15		
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	16,647.72	-
CHANGE FUNDS		700.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	31.69		
CURRENT	496,516.18		
SUBTOTAL		496,547.87	
TAX TITLE LIENS RECEIVABLE		6,537.09	
PROPERTY ACQUIRED FOR TAXES		13,100.05	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM ANIMAL CONTROL FUND		4,021.21	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
OVEREXPENDITURE OF APPROPRIATIO	N RESERVES	8,163.20	
Page Totals:		5,416,022.29	_

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,416,022.29	-
APPROPRIATION RESERVES		1,096,404.52
ENCUMBRANCES PAYABLE		472,577.00
CONTRACTS PAYABLE		43,226.49
TAX OVERPAYMENTS		11,000.53
PREPAID TAXES		413,096.42
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		53,056.00
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		<u>-</u>
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR		
SPECIAL DEPOSITS		8,214.83
JOINT INSURANCE FUND DIVIDENDS		8,398.00
RAILROAD STATION		19,471.82
LEA REBATES - DUE TO BERNARDS TOWNSHIP		5,774.28
MUNICIPAL RELIEF FUND		34,541.46
PAGE TOTAL	5,416,022.29	2,165,761.35
/Do not around load addition	-! -!!-\	

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	5,416,022.29	2,165,761.35
SUBTOTA	AL 5,416,022.29	2,165,761.35 "0
RESERVE FOR RECEIVABLES		520,206.22
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		2 720 054 70
FUND BALANCE		2,730,054.72
TOTALS	5,416,022.29	5,416,022.29
TOTALO	5,110,022.20	3,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

(Do not crowd - add additional sheets)
Sheet 3a.1

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \*
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
TOTALS	_	_

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	517,587.15	
GRANTS RECEIVABLE	12,865.71	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		7,112.48
APPROPRIATED RESERVES		104,089.54
UNAPPROPRIATED RESERVES		419,250.84
TOTALS	530,452.86	530,452.86
(Do not crowd - add add		

# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	_	
DUE TO - CURRENT FUND		4,021.21
DUE FROM TRUST OTHER FUND	15,968.51	·
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		11,947.30
FUND TOTALS	15,968.51	15,968.51
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND	-	
CASH	5,647,404.06	
DUE FROM SOMERSET COUNTY - DUNSTER SQUIBB	111,087.50	
RESERVE FOR OPEN SPACE		5,751,359.38
RESERVE FOR ENCUMBRANCES		7,132.18
FUND TOTALS	5,758,491.56	5,758,491.56
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -	-	
BOL 10		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,015,029.78	
RESERVE FOR ENCUMBRANCES		81,176.42
TRUST FUND RESERVES		2,917,884.85
DUE TO ANIMAL CONTROL		15,968.51
OTHER TRUST FUNDS PAGE TOTAL	3,015,029.78	3,015,029.78

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	3,015,029.78	3,015,029.78
OTHER TRUST FUNDS (continued)		
TOTALS	3.015.029.78	3,015,029.78

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	3,015,029.78	3,015,029.78
OTHER TRUST FUNDS (continued)		
TOTALS	3 015 029 78	3 015 029 78

#### SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2021 Balance per Audit as at **Purpose** <u>Report</u> **Disbursements** Dec. 31, 2022 Receipts Tax Sale Premium 516,400.00 218,769.20 360,169.01 375,000.19 **Accumulated Absences** 433,353.34 100,000.00 379,710.58 153,642.76 Community Garden 1,278.35 625.00 1,343.24 560.11 Snow Removal 141,876.00 172,509.22 96,078.00 218,307.22 Construction Code 7,713.00 21,304.00 23,978.00 5,039.00 Shade Tree 58,791.69 5,000.00 27,944.75 35,846.94 Veterans Banners 2,486.85 2,452.18 34.67 Class of 2020 Garden 887.94 151.14 736.80 35,837.44 289,033.52 262,501.09 62,369.87 Recreation Housing Trust (COAH) 3,215,672.34 95,883.53 1,723,768.20 1,587,787.67 327,226.62 230,434.20 155,145.10 402,515.72 Escrow Police Outside Duty 43,640.27 105,726.28 108,668.89 40,697.66 Special Law Enforcement Trust 3,413.49 48.16 3,461.65 Public Defender 7,559.94 0.32 7,560.26 Fire Prevention 6,915.96 97.74 7,013.70 Payroll Deductions Payable 7,238.01 9,246,777.95 9,236,705.33 17,310.63 **PAGE TOTAL** 4,810,291.24 \$ 10,486,209.12 \$ 12,378,615.51 \$ 2,917,884.85

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2021 Balance per Audit as at Dec. 31, 2022 <u>Purpose</u> Report <u>Receipts</u> **Disbursements** 4,810,291.24 PREVIOUS PAGE TOTAL 10,486,209.12 12,378,615.51 2,917,884.85

**PAGE TOTAL** 

4,810,291.24 \$ 10,486,209.12 \$ 12,378,615.51 \$ 2,917,884.85

# Sheet 7

### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2022
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	7,225,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	7,225,000.00
CASH	3,906,802.32	
DUE EDOM		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	361,250.00	
DEFERRED CHARGES TO FUTURE TAXATION:	301,230.00	
FUNDED	13,580,000.00	
UNFUNDED	7,966,000.00	
ON ONDED	7,300,000.00	
DUE TO -		
OTHER ACCOUNTS RECEIVABLE	60,000.00	
PAGE TOTALS	33,099,052.32	7,225,000.00

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	33,099,052.32	7,225,000.00
		, ,
BOND ANTICIPATION NOTES PAYABLE		741,000.00
GENERAL SERIAL BONDS		13,580,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,441,306.04
UNFUNDED		6,613,876.05
ENCUMBRANCES PAYABLE		1,366,965.98
VARIOUS RESERVES		116,756.30
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		14,037.69
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		110.26
	33,099,052.32	33,099,052.32

### **CASH RECONCILIATION DECEMBER 31, 2022**

	Cas	h	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	68,271.10	4,903,156.33	101,122.28	4,870,305.15	
Grant Fund		519,579.37	1,992.22	517,587.15	
Trust - Animal Control				-	
Trust - Assessment				-	
Trust - Municipal Open Space		5,647,404.06		5,647,404.06	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	4,896.25	3,292,683.53	282,550.00	3,015,029.78	
Trust - Arts and Culture				-	
General Capital	200,000.00	3,851,198.69	144,396.37	3,906,802.32	
UTILITIES:					
				-	
Sewer Operating	5,069.05	363,018.10	11,270.94	356,816.21	
Sewer Capital		932,704.14	1,793.73	930,910.41	
				-	
				-	
				-	
				-	
				-	
				-	
Total	278,236.40	19,509,744.22	543,125.54	19,244,855.08	

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	lroberson@bernardsvilleboro.org	Title:	CFO	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

	LIST DANKS AND AMOUNTS SUPPORTING	CASH ON DEPOSIT
Kearny Bank:		4 000 450 00
Account #	1029	4,903,156.33
	6649 - General Capital	3,851,198.69
	6656 - Sewer Operating	363,018.10
	6664 - Sewer Capital	932,704.14
	6581 Grant Fund	519,579.37
	3786 Escrow	40,172.76
	2737 Escrow	379,787.30
	6607 Police Outside Duty	40,799.17
	6730 Trust Other	834,455.25
	6631 Payroll Agency	219,032.40
	6672 COAH Trust	1,651,043.21
	6680 Fire Prevention	7,013.70
	6698 Open Space	5,647,404.06
	6706 Law Enforcement Trust	3,461.65
	6771 Recreation	116,918.09
PAGE T	OTAL	19,509,744.22

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	19,509,744.22
TOTAL PAGE	19,509,744.22

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Municipal Alliance Grant						-
State Share	12,267.89	8,849.28	8,337.96			12,779.21
Other Municipalities	86.50					86.50
Body Armor Replacement Fund		1,189.95	1,189.95			-
Recycling Tonnage Grant		30,760.45	30,760.45			-
Clean Communities Program		22,538.29	22,538.29			-
Police Donations		10,000.00	10,000.00			-
Municipal Youth Service Grant		20,000.00	20,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	12,354.39	93,337.97	92,826.65	-	-	12,865.71

Sheet 10

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	DEMIL MID SIMIL	OIM II (ID )	RECEI (TIDI	(cont u)		
Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	12,354.39	93,337.97	92,826.65	-	_	12,865.71
						_
						_
						_
						_
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						-
						-
						-
						-
PAGE TOTALS	12,354.39	93,337.97	92,826.65	-	-	12,865.71

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

TEDI	LIAL AND STATE	UNANIB	RECEI VADI	in (cont u)		
Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	12,354.39	93,337.97	92,826.65	-	-	12,865.71
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	12,354.39	93,337.97	92,826.65	-	-	12,865.71

Totals

Transferred from 2022								
Grant	Balance		propriations	Expended	Other	Cancelled	Balance	
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2022	
Municipal Alliance Grant							-	
State Share	14,860.06	8,849.28		6,543.29	300.00		17,466.05	
Local Match	304.48	800.97					1,105.45	
Other Municipality Share	325.30						325.30	
Drunk Driving Enforcement Fund	7,380.60			240.00	120.00		7,260.60	
Alcohol Education and Reahilitation Grant	783.73						783.73	
Click it or Ticket	2,464.39						2,464.39	
Paragano Family Foundation/Police Donation	13,491.40	10,000.00		4,923.83			18,567.57	
Mayor Wellness Campaign	165.38						165.38	
Sustainable MJ - 2015	588.80			545.05			43.75	
Sustainable MJ - 2020	1,946.96			1,946.96			-	
Clean Communities Grant - 2021	7,178.00			9,598.00	2,420.00		-	
Clean Communities Grant - 2022			22,538.29	17,084.29			5,454.00	
Recycling Tonnage Grant - 2021	9,232.91			10,954.40	1,721.49		0.00	
Recycling Tonnage Grant - 2022		30,760.45		23,551.19			7,209.26	
							-	
							-	
							-	
							-	
PAGE TOTALS	58,722.01	50,410.70	22,538.29	75,387.01	4,561.49	-	60,845.48	

Sheet

FEDERAL AND STATE GRANTS							
Grant	Balance	Transferred Budget App	propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
PREVIOUS PAGE TOTALS	58,722.01	50,410.70	22,538.29	75,387.01	4,561.49	-	60,845.48
Body Armor Replacement Fund - 2020	0.29						0.29
Body Armor Replacement Fund - 2021				1,660.33	1,666.27		5.94
Body Armor Replacement Fund - 2022		1,189.95					1,189.95
Federal Bulletproof Vest Partnership				2,419.00	2,419.00		-
Rose Bowl Field - Sebastian	1,035.00						1,035.00
EMAA/OEM Grant - 2018	4,025.81			7,001.21	2,975.40		-
EMAA/OEM Grant - 2019	4,023.08			3,312.69	5,976.92		6,687.31
EMAA/OEM Grant - 2020	10,000.00						10,000.00
Municipal Youth Services Grant - 2019	870.07			870.07			0.00
Municipal Youth Services Grant - 2020/21	10,000.00			5,674.43			4,325.57
Somerset County Youth Service Grant			20,000.00				20,000.00
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	88,676.26	51,600.65	42,538.29	96,324.74	17,599.08	-	104,089.54

Sheet

		L MILD SIM		~			
Grant	Balance Jan. 1, 2022	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	88,676.26	51,600.65	42,538.29	96,324.74	17,599.08	-	104,089.54
							-
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PAGE TOTALS	88,676.26	51,600.65	42,538.29	96,324.74	17,599.08	-	104,089.54

		D MIND DIM		~			
Grant	Balance Jan. 1, 2022	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	88,676.26	51,600.65	42,538.29	96,324.74	17,599.08	<u>-</u>	104,089.54
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							-
							-
							-
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							-
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							-
							-
							-
							-
							-
							-
							-
TOTALS	88,676.26	51,600.65	42,538.29	96,324.74	17,599.08	-	104,089.54

Totals

FEDERAL AND STATE GRANTS						
			d from 2022			
Grant	Balance		oropriations	Received	Other	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87			Dec. 31, 2022
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Police Donation - Paragano	10,000.00					10,000.00
American Rescue Plan	397,426.50			397,426.50	(397,426.50)	397,426.50
Body Armor				1,574.34		1,574.34
Police Donation - St John				250.00		250.00
EMAA/OEM Grant				10,000.00		10,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	407,426.50	-	-	409,250.84	(397,426.50)	419,250.84

Totals

### \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

<sup>#</sup> Must include unpaid requisitions.

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	27,914,636.00
Paid	27,861,580.00	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	53,056.00	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	27,914,636.00	27,914,636.00

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXX	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

### **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxx	
2022 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	7,140,401.76
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	694,456.61
Due County for Added and Omitted Taxes	xxxxxxxxxx	27,636.60
Paid	7,862,494.97	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxx
	7,862,494.97	7,862,494.97

### SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Fotal 2022 Levy	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022		xxxxxxxxx
	_	

Footnote: Please state the number of districts in each instance.

### STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,875,000.00	1,875,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,667,004.56	2,915,824.84	248,820.28
Added by N.J.S.A. 40A:4-87 (List on 17a)	42,538.29	42,538.29	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,709,542.85	2,958,363.13	248,820.28
Receipts from Delinquent Taxes	460,000.00	468,397.60	8,397.60
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	11,085,501.46	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	755,819.53	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	11,841,320.99	13,394,767.29	1,553,446.30
	16,885,863.84	18,696,528.02	1,810,664.18

### ALLOCATION OF CURRENT TAX COLLECTIONS

	<u> </u>	
	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	47,731,000.69
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	27,914,636.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	7,834,858.37	xxxxxxxx
Due County for Added and Omitted Taxes	27,636.60	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	469,310.09	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,910,207.66
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	13,394,767.29	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	49,641,208.35	49,641,208.35

### STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Elean Communities Grant	22,538.29	22,538.29	-
omerset County Youth Services Grant	20,000.00	20,000.00	<u>-</u>
		-	-
		-	-
		-	-
		-	-
		-	<u>-</u>
		-	<u>-</u>
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		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

#### STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	42,538.29	42,538.29	-
		-	-
		-	<u>-</u>
		-	<u>-</u>
		-	-
		-	-
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		<u>-</u>	<del>-</del>
		<del>-</del>	<del>-</del>
		<del>-</del>	-
TOTALS	42,538.29	42,538.29	<del>-</del>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

000 01 11					
CFO Signature:					
or o orginataro.					
			 _	 	

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		16,843,325.55
2022 Budget - Added by N.J.S.A. 40A:4-87		42,538.29
Appropriated for 2022 (Budget Statement Item 9)		16,885,863.84
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		16,885,863.84
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	16,885,863.84	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]		
Paid or Charged - Reserve for Uncollected Taxes 1,910,207.66		
Reserved		
Total Expenditures	16,885,815.24	
Unexpended Balances Canceled (see footnote)		48.60

#### **FOOTNOTES** - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

### **RESULTS OF 2022 OPERATIONS**

#### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	248,820.28
Delinquent Tax Collections	xxxxxxxxx	8,397.60
Somique.ii. Tax concentence	xxxxxxxxx	3,307.100
Required Collection of Current Taxes	xxxxxxxx	1,553,446.30
Unexpended Balances of 2022 Budget Appropriations		48.60
	XXXXXXXXX	
Miscellaneous Revenue Not Anticipated  Miscellaneous Revenue Not Anticipated:	XXXXXXXXX	13,740.35
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxx	392,196.21
Prior Years Interfunds Returned in 2022	xxxxxxxx	4,721.15
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2022	-	xxxxxxxx
Balance - December 31, 2022	xxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	_	xxxxxxxx
Delinquent Tax Collections	_	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2022		xxxxxxxx
Refund of Prior Year Revenue	4,670.25	
Deficit Balance - To Trial Balance (Sheet 3)	************	_
Surplus Balance - To Surplus (Sheet 21)	2,216,700.24	xxxxxxxxx
1 1 1	2,221,370.49	2,221,370.49
	, ,	, ,- ,- ,-

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Police outside Duties Admin Fees	7,075.00
Homestead Rebate Mail Reimbursement	136.20
Senior and Vets Admin Fees	555.11
Miscellaneous	5,974.04
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	13,740.35

#### SURPLUS - CURRENT FUND YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	2,388,354.48
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	2,216,700.24
4. Amount Appropriated in the 2022 Budget - Cash	1,875,000.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services</li> </ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	2,730,054.72	xxxxxxxx
	4,605,054.72	4,605,054.72

## ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		4,870,305.15
Investments		
Change Funds		700.00
Sub Total		4,871,005.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,165,761.35
Cash Surplus		2,705,243.80
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	16,647.72	
Deferred Charges #	8,163.20	
Cash Deficit #		
Total Other Assets	"	24,810.92
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	S"	2,730,054.72

<sup>&#</sup>x27; IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

#### (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2022 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #				\$	48,098,231.99
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	167,671.83
5b.	Subtotal 2022 Levy \$_ Reductions Due to Tax Appeals** \$_ Total 2022 Tax Levy	48,265,903.82			\$	48,265,903.82
6.	Transferred to Tax Title Liens				\$	236.44
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	38,150.51
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2021	5	\$	482,079.16		
	In 2022*	5	\$	47,062,851.76		
	Homestead Benefit Credit	5	\$	158,319.77		
	State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	9	\$_	27,750.00	_	
	Total To Line 14	\$	\$_	47,731,000.69	=	
11.	Total Credits				\$	47,769,387.64
12.	Amount Outstanding December 31, 2022				\$	496,516.18
13.	Percentage of Cash Collections to Total 2022 Le (Item 10 divided by Item 5c) is 98.89%	vy,				
<u>Note</u>	e: If municipality conducted Accelerated Tax S	Sale or Tax Levy Sal	le d	check hereaı	nd	complete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:					
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$_ \$	47,731,000.69	_	
	To Current Taxes Realized in Cash (Sheet 17)		* <u> </u>	47,731,000.69		
ote A:	In showing the above percentage the following should Where Item 5 shows \$1,500,000.00, and Item 10 should the percentage represented by the cash collections we	ws \$1,049,977.50,				

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2022 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

#### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	47,731,000.69
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	47,731,000.69
Line 5c (sheet 22) Total 2022 Tax Levy	\$_	48,265,903.82
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.89%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	47,731,000.69
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	47,731,000.69
Line 5c (sheet 22) Total 2022 Tax Levy	\$_	48,265,903.82
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.89%

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	16,653.35	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	2,250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	25,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	27,755.63
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	16,647.72
Due To State of New Jersey	-	xxxxxxxx
	44,403.35	44,403.35

Calculation of Amount to be included on Sheet 22, Item 10 - 2022 Senior Citizens and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	25,500.00
Line 4	
Sub - Total	27,750.00
Less: Line 7	
To Item 10, Sheet 22	27,750.00

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	-
Taxes Pending Appeals	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)	- Laymoni,	xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
Taxes Pending Appeals*	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		_

Signature of Tax Collector

License # Date

#### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		473,854.99	XXXXXXXX
A. Taxes	467,554.34	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	6,300.65	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	0.05
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		875.00	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and T	Tax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	xxxxxxxx	(1)	
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	474,729.94
8. Totals		474,729.99	474,729.99
9. Balance Brought Down		474,729.94	xxxxxxxx
10. Collected:		xxxxxxxx	468,397.60
A. Taxes	468,397.60	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2022 Tax Sale			xxxxxxxx
12. 2022 Taxes Transferred to Liens		236.44	xxxxxxxx
13. 2022 Taxes		496,516.18	xxxxxxxx
14. Balance - December 31, 2022	<u> </u>	xxxxxxxx	503,084.96
A. Taxes	496,547.87	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	6,537.09	xxxxxxxx	xxxxxxxx
15. Totals		971,482.56	971,482.56

<ol><li>Percentage of Cash Collections to Adj</li></ol>	usted Amount Outstanding
(Item No. 10 divided by Item No. 9) is	98.66%

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

#### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	13,100.00	xxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	0.05	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	хххххххх	
11. Mortgage	хххххххх	
12. Loss on Sales	хххххххх	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2022	xxxxxxxx	13,100.05
	13,100.05	13,100.05

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxx	-
	-	-

#### **MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2022	\$	 -
Realized in 2022 Budget		
To Results of Operation (Sheet 1	19)	-

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 Budget	Amou Resulting 2022	from	Balance as at Dec. 31, 2022
Emergency Authorization -					
Municipal*	\$	_\$	_\$	\$	
Emergency Authorization -					
Schools	\$	\$	_\$	\$	<u>-</u>
Overexpenditure of Appropriations	\$\$	\$	\$\$	\$	<u>-</u>
	\$\$	\$\$	\$\$	\$	
Overexpenditure of Approp Reserve	\$\$	\$\$	\$ 8	s,163.20 <b>\$</b>	8,163.20
	\$	\$\$	\$	\$	
	\$\$	\$	\$\$	\$	<u>-</u>
	\$\$	\$	\$\$	\$	<u>-</u>
	\$\$	\$\$	\$\$	\$	
TOTAL DEFERRED CHARGES	_\$	_\$	_\$8	\$ <u>,163.20</u> \$	8,163.20

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2022		Balance
	·	Authorized	1/5 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUC 20 By 2022 Budget	CED IN 22 Canceled By Resolution	Balance Dec. 31, 2022
						,	_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	14,735,000.00	
Issued	xxxxxxxx		
Paid	1,155,000.00	xxxxxxxx	
Outstanding - December 31, 2022	13,580,000.00	xxxxxxxx	
	14,735,000.00	14,735,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 1,175,000.00
2023 Interest on Bonds*		\$ 343,225.00	
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
		-	
2023 Bond Maturities - Assessment Bonds	\$		
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 343,225.00

#### LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate	
Total	-	-			

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

#### **LOAN**

	1		
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN	<u> </u>	1	
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

#### LOAN

	1		1
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN	·		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

#### **LOAN**

	1		
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	хххххххх		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN	1	<u> </u>	
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

#### LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	XXXXXXXXX	
2023 Bond Maturities - Term Bonds	-	\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SE	ERIAL BONDS		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	XXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	\$ -		

#### LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

#### 2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2022	2023 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements  For Principal For Interest**		Interest Computed to (Insert Date)
			Dec. 31, 2022					
Ord 19-1797 Acq of Lands for Affordable								
Housing Purposes	761,000.00	4/26/2019	741,000.00	03/29/23	1.1000%	9,632.91	8,151.00	03/29/23
Page Totals	761,000.00		741,000.00			9,632.91	8,151.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	761,000.00		741,000.00			9,632.91	8,151.00	
<u></u>								
PAGE TOTALS	761,000.00		741,000.00			9,632.91	8,151.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2023 Budget Requirements  For Principal For Interest**		Interest Computed to (Insert Date)
			Dec. 31, 2022			'		,
PREVIOUS PAGE TOTALS	761,000.00		741,000.00			9,632.91	8,151.00	
PAGE TOTALS	761,000.00		741,000.00			9,632.91	8,151.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## Sheet

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Amount Date of of Not		Date Rate of of Interest		2023 Budget Requirements  For Principal For Interest**		Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

<sup>\*\*</sup>Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

#### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2023 Budget Requirements		
		Dec. 31, 2022	For Principal	For Interest/Fees	
	1.				
	2.				
	3.				
	4.				
	5.				
	6.				
)	7.				
	8.				
)	9.				
	10.				
	11.				
	12.				
	13.				
	14.				
	Total	-	-	-	

(Do not crowd - add additional sheets)

Sheet 34

## Sheet 35

#### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022	Other	Expended	Authorizations	Balance - Dece	mber 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
Ord 14-1664 Peters Tract	-							
Ord 15-1691 Various Improvements	44,119.87				44,119.87		-	
Ord 17-1743/1754 Various Equip and Improvements	-							
Ord 18-1759 Imp to the Borough Turf Fields at the								
Polo Grounds	34,077.62				4,125.00		29,952.62	
Ord 18-1760 Various Improvements	134,117.26				2,185.00		131,932.26	
Ord 18-1761 Various Equipment	28,313.62				10,013.62		18,300.00	
Ord 18-1774 Mitigation Project	2,570.00				2,508.00		62.00	
Ord 19-1797 Acq of Land for Affordable Housing Purp	19,379.92	761,000.00			2,000.00		37,379.92	741,000.00
Ord 19-1799 Various Improvements - Open Space	3,415.70				374.00		3,041.70	
Ord 19-1803 Various Equipment	6,515.20				6,515.20		-	
Ord 19-1812 Various Imp tp Existing Borough Recreation								
and Open Space Facilities	36,454.33						36,454.33	
Ord 19-1814 Purchase of 261 Claremont Road	630,000.00						630,000.00	
		-						
		-						
Page Total	938,963.52	761,000.00	-	-	71,840.69	-	887,122.83	741,000.00

# Sheet 35.1

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2022	2022	Other	Expended	Authorizations	Balance - Dece	mber 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	938,963.52	761,000.00	-	-	71,840.69	-	887,122.83	741,000.00
Ord 20-1839 Purchase and Install of Library Doors	63,750.00				63,750.00		-	
Ord 20-1856 Improvements to Various Roads	3,503.85				3,503.85		0.00	
Ord 20-1837 Various Improvements	16,185.97				2,189.13		13,996.84	
Ord 21-1874 Improvements to Various Roads	127,997.24				86,963.35	2,034.45	38,999.44	
Ord 21-1875 Various Improvements	1,447,041.30	800.00			12,353.29	19,000.00	1,416,488.01	
Ord 21-1880 Various Equipment	223,810.40				(6,546.07)	85,000.00	145,356.47	
Ord 21-1898 Imp s to Muni Open Space Properties	208,082.41				69,062.44		139,019.97	
Ord 21-1906 Construction of a Pickleball Court	600,000.00				490,577.78		109,422.22	
Ord 22-1911 Library Restrooms			60,000.00				60,000.00	
Ord 22-1914 Bernards Ave/Various Rds			1,100,000.00		355,271.20			744,728.80
Ord 22-1917 Various Equipment			660,000.00		285,099.74		374,900.26	
Ord 22-1924 65 Morristown Road			1,500,000.00		1,406,852.75			93,147.25
Ord 22-1925 Open Space Master Plan			4,000,000.00				200,000.00	3,800,000.00
Ord 22-1932 Bernards Ave Neighborhood			1,300,000.00		9,000.00		56,000.00	1,235,000.00
Ord 22-1939 Road Department Vehicles			104,000.00		104,000.00			
PAGE TOTALS	3,629,334.69	761,800.00	8,724,000.00		2,953,918.15	106,034.45	3,441,306.04	6,613,876.05

# heet 35.2

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2022		Other	Expended	Authorizations	Balance - Dece	ember 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	3,629,334.69	761,800.00	8,724,000.00	-	2,953,918.15	106,034.45	3,441,306.04	6,613,876.05
PAGE TOTALS	3,629,334.69	761,800.00	8,724,000.00	-	2,953,918.15	106,034.45	3,441,306.04	6,613,876.05

# neet 35 Totals

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022	Other	Expended	Authorizations	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	3,629,334.69	761,800.00	8,724,000.00	-	2,953,918.15	106,034.45	3,441,306.04	6,613,876.05
GRAND TOTALS	3,629,334.69	761,800.00	8,724,000.00	-	2,953,918.15	106,034.45	3,441,306.04	6,613,876.05

#### **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	213,183.69
Received from 2022 Budget Appropriation*	xxxxxxxx	540,000.00
Received from 2021 Budget Appropriation	xxxxxxxxx	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	85,000.00
Cash Receipt - Grant Reimbursement		45,854.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	920,000.00	xxxxxxxx
		XXXXXXXX
Balance - December 31, 2022	14,037.69	XXXXXXXX
	934,037.69	934,037.69

<sup>\*</sup>The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	_	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 22-1911 Library Restrooms	60,000.00			60,000.00
Ord 22-1914 Bernards Ave/Various Rds	1,100,000.00	760,000.00	40,000.00	300,000.00
Ord 22-1917 Various Equipment	660,000.00		660,000.00	
Ord 22-1924 65 Morristown Road	1,500,000.00	1,430,000.00	70,000.00	
Ord 22-1925 Open Space Master Plan	4,000,000.00	3,800,000.00		200,000.00
Ord 22-1932 Bernards Ave.				
Neighborhood	1,300,000.00	1,235,000.00	65,000.00	
Ord 22-1939 Road Department				
Vehicles	104,000.00		85,000.00	19,000.00
Ord 22-1911 Misc Receipts - \$60,000				
Ord 22-1914 NJ DOT - \$300,000				
Ord 22-1925 Open Space Trust - \$200,0	000			
Ord 22-1939 Capital Fund Balance				
Total	8,724,000.00	7,225,000.00	920,000.00	579,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### GENERAL CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	49,855.30
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	19,000.00
Appropriated to Finance Improvement Authorizations	19,000.00	xxxxxxxx
Appropriated to 2022 Budget Revenue	49,745.04	xxxxxxxx
Balance - December 31, 2022	110.26	xxxxxxxx
	68,855.30	68,855.30

#### **MUNICIPALITIES ONLY**

### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2022 was			\$	48,2	265,90	03.82
	2.	Amount of Item 1 Collected in 2022 (*)		\$_	47,731,0	00.69	-	
	3.	Seventy (70) percent of Item 1			\$	33,7	786,13	32.67
	(*) In	cluding prepayments and overpayments a	applied.					
B.	1.	Did any maturities of bonded obligations	or notes fall	due during th	e year 2022?			
		Answer YES or NO Yes						
	2.	Have payments been made for all bonde December 31, 2022?	ed obligations	s or notes due	e on or before			
		Answer YES or NO Yes	_ If answer	is "NO" give o	details			
		NOTE: If answer to Item B1 is YES, th	en Item B2 r	must be ans	wered			
		s the appropriation required to be included or notes exceed 25% of the total appropr ? Answer YES or NO						
D.								
υ.	1.	Cash Deficit 2021					\$	
	2.	4% of 2021 Tax Levy for all purposes:						
			Levy	\$		=	\$	
	3.	Cash Deficit 2022					\$	
	4.	4% of 2022 Tax Levy for all purposes:	Levy	\$		_	\$	
			2019	Ψ			Ψ	
E.		<u>Unpaid</u>	202	<u>21</u>	<u>2022</u>			<u>Total</u>
	1.	State Taxes \$		\$			\$	-
	2.	County Taxes \$		\$		-	\$	-
	3.	Amounts due Special Districts						
		\$		\$_		-	\$	-
	4.	Amount due School Districts for School	Гах					
		\$		\$	53,0	56.00	\$	53,056.00

## **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

## AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Ocello	050.040.04	
Cash	356,816.21	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	98,624.15	
Liens Receivable	-	
Deferred Charges (Sheet 48)		_
Deficit in Operations	14,663.37	
Cash Liabilities:		
Appropriation Reserves		51,349.56
Encumbrances Payable		63,578.73
Accrued Interest on Bonds and Notes		9,419.53
Due to -		
Accounts Payable		4,850.88
Prepaid Sewer Rents		7,917.58
Subtotal - Cash Liabilities		137,116.28 "C"
Reserve for Consumer Accounts and Lien Receivable		98,624.15
Fund Balance		234,363.30
= 5		20 1,000.00
Total (Do not expect and addition	470,103.73	470,103.73

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH	930,910.41	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,309,281.46	
AUTHORIZED AND UNCOMPLETED	843,000.00	
PAGE TOTALS	5,083,191.87	

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,083,191.87	
	5,005,101101	
BONDS PAYABLE		950,000.0
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		51,179.4
UNFUNDED		_
CONTRACTS PAYABLE		
ENCUMBRANCES		42,872.9
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		2,716,281.4
RESERVE FOR DEFERRED AMORTIZATION		486,000.0
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		660,722.
CAPITAL FUND BALANCE		176,135.
TOTALS	5,083,191.87	5,083,191.

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2022

AS AT DECEMBER	31, 2022	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS		

(Do not crowd - add additional sheets)

# Sheet 43

# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2022
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

## SCHEDULE OF SEWER UTILITY BUDGET - 2022

### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	60,000.00	60,000.00	-
Sewer User Fees	1,348,000.00	1,347,000.19	(999.81)
Connection Fees	20,000.00		(20,000.00)
Interest on Investments	5,990.00	16,267.44	10,277.44
Interest on Sewer User Fees	11,510.00	6,850.49	(4,659.51)
Reserve for Debt Service			_
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
Subtotal	1,445,500.00	1,430,118.12	(15,381.88)
Deficit (General Budget) **			-
	1,445,500.00	1,430,118.12	(15,381.88)

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,445,500.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,445,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	1,445,500.00	
Deduct Expenditures:		
Paid or Charged	1,393,517.63	
Reserved	51,349.56	
Surplus (General Budget)**		
Total Expenditures	1,444,867.19	
Unexpended Balance Canceled (See Footnote)		632.81

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2022 OPERATION

### **SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **SECTION 1:**

=		
Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,430,118.12	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	401.15	
Total Revenue Realized		1,430,519.27
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,393,517.63	
Reserved	51,349.56	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,444,867.19	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	II .	1,444,867.19
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Budget Appropriation - Surplus (General Budget)**  Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	_	
LACCOS III OPOI ALIOTIS - OFFICE ( +0)		
Deficit		14,347.92
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	14,347.92	
( Operating Benefit to That Balance Officer 40)	17,077.02	

### **SECTION 2:**

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	401.15	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		401.15

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2022 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	632.81
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxx	401.15
Refund of Prior Year Revenue	315.45	
Deficit in Anticipated Revenues	15,381.88	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	14,663.37
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	15,697.33	15,697.33

## **OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	294,363.30
Excess in Results of 2022 Operations	xxxxxxxx	-
Amount Appropriated in the 2022 Budget - Cash	60,000.00	xxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2022	234,363.30	xxxxxxxx
	294,363.30	294,363.30

# ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		356,816.21
Investments		
Interfund Accounts Receivable		
Subtotal		356,816.21
Deduct Cash Liabilities Marked with "C" on Trial Balance	137,116.28	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		219,699.93
Other Assets Pledged to Surplus:*		
Deferred Charges #	14,663.37	
Operating Deficit #		
Total Other Assets		14,663.37
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		234,363.30

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance D	December 31, 2021		\$	86,069.81
Increased	by: Rents Levied		\$	1,359,554.53
Decreased	d by:			
	Collections	\$ 1,343,19	95.27	
	Overpayments applied	\$		
	Transfer to Liens	\$		
	Other	\$3,80	04.92	
			\$	1,347,000.19
Balance D	December 31, 2022		\$	98,624.15
	SCHEDULE OF SEV	FRITHITVIII	TNS	
	SCHEDULE OF SEV	EK CHEHH EH	2110	
Balance D	December 31, 2021		\$ <u> </u>	
Increased	by:			
	Transfers from Accounts Receivable	\$		
	Penalties and Costs	ф		
	Penallies and Costs	\$		
	Other	\$ \$		
			\$	<u>-</u>
Decreased	Other		\$	<u>-</u>
Decreased	Other		\$	-
Decreased	Other	\$	\$	
Decreased	Other d by: Collections	\$\$	\$ \$ \$	<del>_</del>
	Other d by: Collections	\$\$		<u>-</u>

# DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2021 per Audit Report	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	Balance as at Dec. 31, 2022
1.	Emergency Authorization - Municipal*	\$_	\$	_	\$ 	\$ 
2.		_\$_	\$		\$	\$ 
3.		\$	\$		\$	\$ <u>-</u>
4.		\$	\$		\$	\$ 
5.		_\$_	\$		\$	\$ 
	Deficit in Operations	_\$_	\$		\$ 14,663.37	\$ 14,663.37
	Total Operating	_\$_	\$	-	\$ 14,663.37	\$ 14,663.37
6.		_\$_	\$		\$	\$ 
7.		_\$_	\$		\$	\$ 
	Total Capital	_\$_	\$		\$ -	\$ -

<sup>\*</sup>Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### **UTILITY SPECIAL EMERGENCY**

	1	1	1			1	
Date	Purpose	Amount	Not Less Than	Balance		D IN 2022	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
							-
							-
							-
							-
							-
							1
							1
							-
							-
							-
							-
							-
							-
							-
	Totals	-			-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debi	t Service
Outstanding - January 1, 2022	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2022	-	xxxxxxxx		
	-	-		
2023 Bond Maturities - Assessment Bonds			\$	
2023 Interest on Bonds		\$		
SEWER UTILITY CA	PITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx	1,025,000.00		
Issued	xxxxxxxx			
Paid	75,000.00	xxxxxxxx		
Outstanding - December 31, 2022	950,000.00	xxxxxxxx		
	1,025,000.00	1,025,000.00		
2023 Bond Maturities - Capital Bonds			\$ 8	0,000.00
2023 Interest on Bonds		\$ 25,118.75		
INTEREST ON BONI	OS - SEWER UT	TLITY BUDGET		
2023 Interest on Bonds (*Items)		\$ 25,118.75		
Less: Interest Accrued to 12/31/2022 (Trial Balance	e)	\$ 9,419.53	1	
Subtotal	,	\$ 15,699.22		
Add: Interest to be Accrued as of 12/31/2023		\$ 8,744.53		
Required Appropriation 2023			\$ 2	4,443.75
LIST OF BON	DS ISSUED DUR	RING 2022		
Purpose	2023 Maturity	Amount Issued	Date of	Interest
			Issue	Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

### **SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt	Service
Outstanding - January 1, 2022	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2022	-	xxxxxxxx	1	
	-	-	<u> </u>	
2023 Loan Maturities		П	\$	
2023 Interest on Loans		\$	1	
SEWER UTILIT	Y LOAN			
Outstanding - January 1, 2022	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			1	
			1	
Outstanding - December 31, 2022	-	xxxxxxxx	1	
	-	-	<u> </u>	
2023 Loan Maturities		П	\$	
2023 Interest on Loans		\$		
INTEREST ON LOAD	NS - SEWER UT	TILITY BUDGET		
2023 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2022 (Trial Balance	e)	\$	1	
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2023		\$		
Required Appropriation 2023			\$	-
LIST OF LOA	NS ISSUED DU	RING 2022		
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

### **SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt	Service
Outstanding - January 1, 2022	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2022	-	xxxxxxxx	4	
	-	-	<u> </u>	
2023 Loan Maturities		II	\$	
2023 Interest on Loans		\$		
SEWER UTILIT	ΓΥ LOAN			
Outstanding - January 1, 2022	xxxxxxxx		1	
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2022	-	xxxxxxxx		
	-	-		
2023 Loan Maturities			\$	
2023 Interest on Loans		\$		
INTEREST ON LOA	NS - SEWER UT	ILITY BUDGET		
2023 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2022 (Trial Balance	e)	\$	1	
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2023		\$		
Required Appropriation 2023			\$	_
LIST OF LOA	NS ISSUED DUE	RING 2022		
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
				1.0.0

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	20 For Principal	23 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
<u>7.</u>								
8.								
9.								
TOTAL	_		_			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted. \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023  For Principal For Interest		Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

INTEREST ON NOTES - SEWER UTILITY BUDGET							
2023 Interest on Notes	\$	-					
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$						
Subtotal	\$	-					
Add: Interest to be Accrued as of 12/31/2023	\$						
Required Appropriation 2023	\$	-					

(Do not crowd - add additional sheets)

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# Sheet 5

### DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	20 For Principal	23 For Interest	Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2023 Budget Requirements			
	Dec. 31, 2022	For Prinicpal	For Interest/Fees		
Total	-	-	-		

Sheet 51a

# Sheet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023		Expended	Other	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Ord 13-1620 Imp of Sanitary Sewer System	5,000.00						5,000.00	
Ord 21-1902 Sewer Plant SBR Blower Motor	81.00						81.00	
Ord 21-1903 Sewer Plant UV Disinfection Sys	12,400.00				1,398.19		11,001.81	
Ord 22-1928 Imp to Wastewater Treatment Plant			72,000.00		50,873.00		21,127.00	
Ord 22-1929 Pill Hill Valve & Pump Impeller			35,000.00		21,030.40		13,969.60	
PAGE TOTALS	17,481.00	-	107,000.00		73,301.59		51,179.41	-

# 52.1

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2022		2023	Expended	Other	Balance - Dece	mber 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	17,481.00	-	107,000.00	-	73,301.59	-	51,179.41	-
PAGE TOTALS	17,481.00	-	107,000.00	-	73,301.59	-	51,179.41	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2023		Expended	Other	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	17,481.00	-	107,000.00	-	73,301.59	-	51,179.41	-
2								
PAGE TOTALS	17,481.00	-	107,000.00	-	73,301.59	-	51,179.41	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2022 Unfunded	2023 Authorizations		Expended	Other	Balance - December 31, 2022  Funded Unfunded	
Hot morely designate by a dead named.	ranada	omanaea	7 tati onzatione				T dilada	Omanada
PREVIOUS PAGE TOTALS	17,481.00	-	107,000.00	-	73,301.59	-	51,179.41	-
PAGE TOTALS	17,481.00	-	107,000.00	-	73,301.59	-	51,179.41	-

# 2.4

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2023		Expended	Other	Balance - December 31, 2022	
not merely designate by a code number.	designate by a code number.  Funded  Unfunded  Authorizations	·		Funded	Unfunded			
PREVIOUS PAGE TOTALS	17,481.00	-	107,000.00	-	73,301.59	-	51,179.41	-
TOTALS	17,481.00	-	107,000.00	-	73,301.59	-	51,179.41	-

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	587,722.55
Received from 2022 Budget Appropriation	xxxxxxxx	180,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	107,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	660,722.55	xxxxxxxx
	767,722.55	767,722.55

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **SEWER UTILITY FUND**

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Ord 22-1928 Imp to Wastewater				
Treatment Plant	72,000.00		72,000.00	
Ord 22-1929 Pill Hill Valve & Pump				
Impeller	35,000.00		35,000.00	
	107,000.00	-	107,000.00	-

# SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	55,003.36
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
FEMA Reimbursement		121,132.19
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxx
Balance - December 31, 2022	176,135.55	xxxxxxxx
	176,135.55	176,135.55