

**BOROUGH OF BERNARDSVILLE**

**BOND ORDINANCE STATEMENTS AND SUMMARY  
FOR ORDINANCE #2019-1816**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Bernardsville, in the County of Somerset, New Jersey, on September 9, 2019 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office in the Municipal Building in said Borough for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	Bond ordinance providing for the acquisition of property located at 271 Mine Brook Road (B81, L6) in and by the Borough of Bernardsville, in the County of Somerset, New Jersey, appropriating \$1,550,000 therefor (inclusive of \$50,000 for soft costs) and authorizing the issuance of \$1,472,500 bonds or notes of the Borough for financing such appropriation.
Purpose(s):	The acquisition, by purchase, of property and the house thereon, in and by the Borough, for open space purposes, said property consisting of approximately 30.18 acres and identified as Lot 6 in Block 81 on the Official Tax Map of the Borough, and commonly known as 271 Mine Brook Road.
Appropriation:	\$1,550,000
Bonds/Notes Authorized:	\$1,472,500
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$50,000
Useful Life:	40 years

/s/ Anthony Suriano  
Borough Clerk