

2019 MUNICIPAL BUDGET

BOROUGH OF BERNARDSVILLE

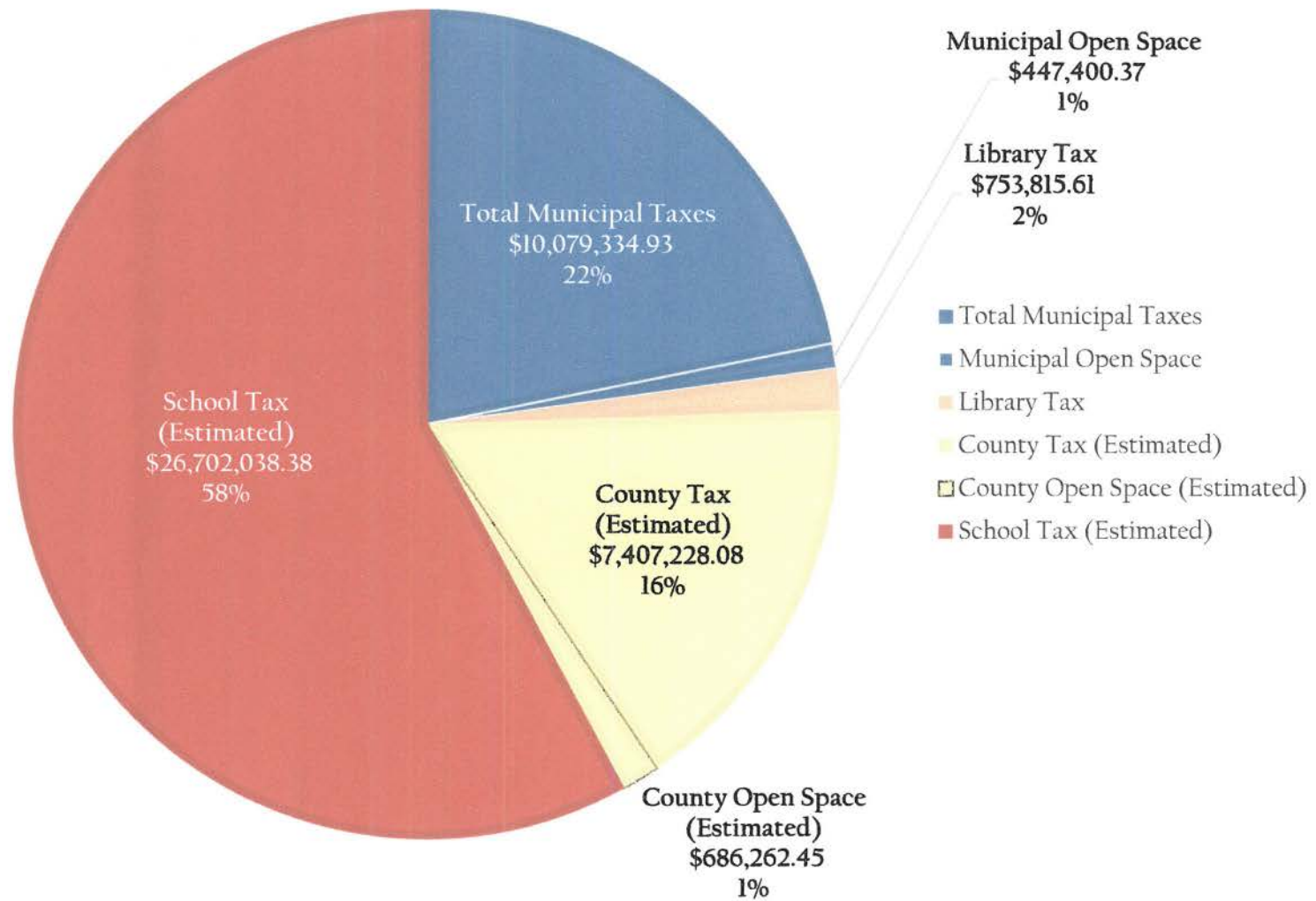




MUNICIPAL BUDGET – 22% OF TAX LEVY

- ONLY APPROXIMATELY 22% OF THE TOTAL 2019 TAX LEVY WILL BE GENERATED BY THE MUNICIPAL BUDGET
- THE REMAINDER OF THE LEVY (TAX BILLS) WILL BE DUE TO THE BOARD OF EDUCATION AND COUNTY BUDGETS
- THE BOROUGH HAS NO CONTROL OVER THESE BUDGETS

BREAKDOWN OF TAX LEVY

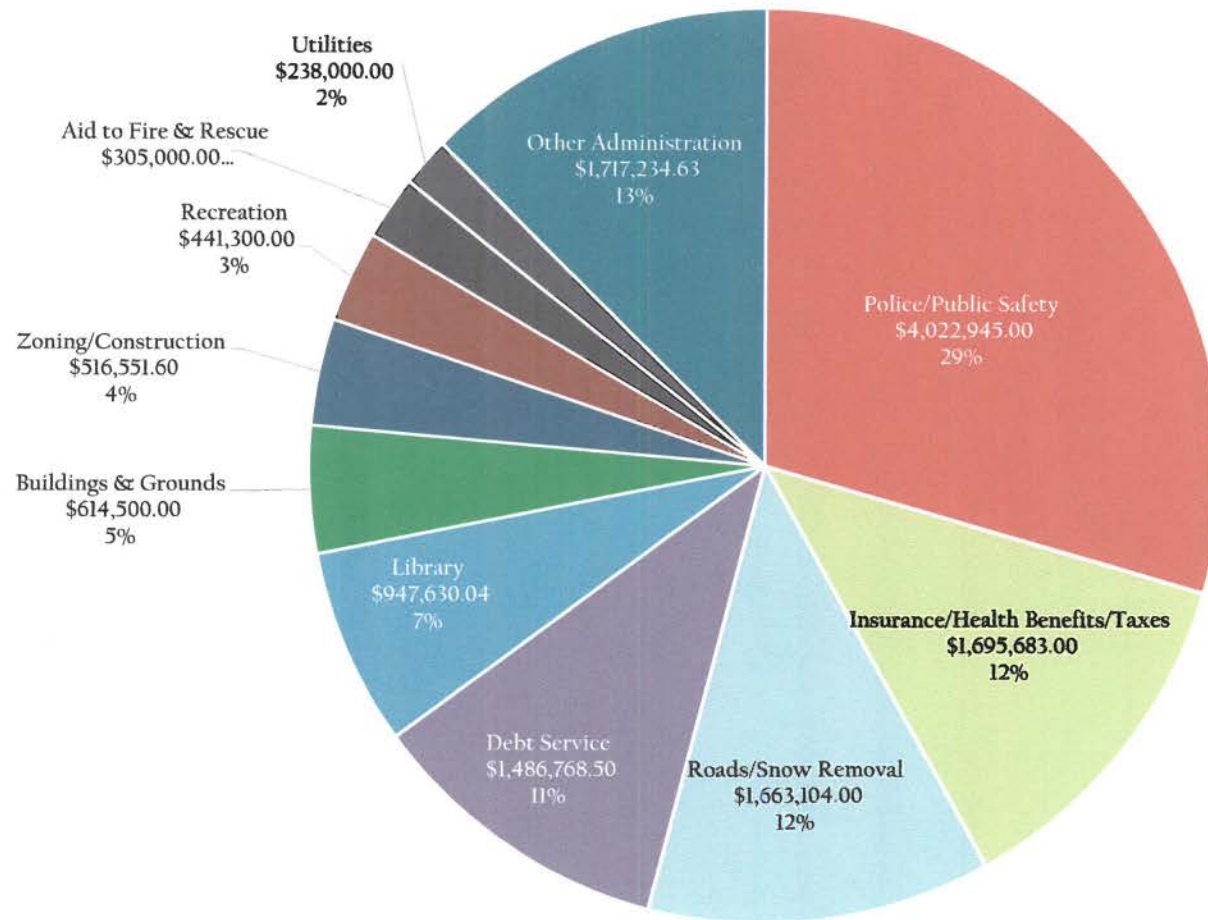




CONTRACTUAL OBLIGATIONS

- MUNICIPAL BUDGET IS LARGELY DRIVEN BY CONTRACTUAL OBLIGATIONS
- UNION CONTRACTS FOR POLICE & PUBLIC WORKS SALARIES
- INCREASES IN ANNUAL COSTS FOR FIXED EXPENSES
 - PROFESSIONAL SERVICES (LEGAL, ENGINEERING, ETC)
 - GROUNDS MAINTENANCE
 - MAINTENANCE CONTRACTS (TECHNOLOGY)
 - UTILITIES
 - ANIMAL CONTROL
 - DEBT SERVICE

Breakdown of Appropriations



- | | | |
|------------------------|-----------------------------------|------------------------|
| ■ Police/Public Safety | ■ Insurance/Health Benefits/Taxes | ■ Roads/Snow Removal |
| ■ Debt Service | ■ Library | ■ Buildings & Grounds |
| ■ Zoning/Construction | ■ Recreation | ■ Aid to Fire & Rescue |
| ■ Utilities | ■ Other Administration | |

Detail of Appropriations

Police:	
S&W	\$ 2,536,700.00
OE	\$ 146,500.00
Purchase of Cars (Operating)	\$ 53,000.00
Purchase of Car (Capital)	\$ 49,000.00
Other Police Capital	\$ 56,000.00
Vehicle Maintenance	\$ 70,698.00
PFRS	\$ 511,738.00
Health Benefits	\$ 305,009.00
FICA	\$ -
OEM S&W	\$ 7,500.00
OEM OE	\$ 2,700.00
OEM Capital	\$ -
Communications S&W	\$ 260,100.00
Communications OE	\$ 24,000.00
	\$ 4,022,945.00

Roads	
S&W	\$ 810,000.00
OE	\$ 460,000.00
Capital	\$ 120,000.00
Capital - Reserve for Loader	\$ 50,000.00
Vehicle Maintenance	\$ 85,698.00
Engineering	\$ 126,406.00
Municipal Services	\$ 11,000.00
Total Road Repair	\$ 1,663,104.00

Aid to Fire & Rescue	
Aid to Fire Co	\$ 113,000.00
Aid to First Aid	\$ 62,000.00
Reserve for Fire Truck	\$ 100,000.00
Reserve for Ambulance	\$ 30,000.00
	\$ 305,000.00

Recreation	
Pool Salaries	\$ 103,500.00
Pool Expenses	\$ 60,700.00
Recreation Salaries	\$ 188,800.00
Recreation Expenses	\$ 52,800.00
Capital Reserve for Turf Field	\$ 33,000.00
Celebration of Public Events	\$ 2,500.00
	\$ 441,300.00

Debt Service	
Bond Principal	\$ 956,000.00
BAN Principal	\$ 140,000.00
Bond Interest	\$ 307,768.50
BAN Interest	\$ 33,000.00
Reserve for Debt Service (Capital)	\$ 50,000.00
	\$ 1,486,768.50

Insurance/Health Benefits/Taxes	
PERS	\$ 432,134.00
DCRP	\$ 10,000.00
FICA	\$ 257,700.00
Unemployment	\$ 20,750.00
Liability Insurance	\$ 191,252.00
Workers Comp	\$ 183,856.00
Health Benefits	\$ 574,991.00
Health Benefits Waiver	\$ 25,000.00
	\$ 1,695,683.00

Utilities	
Telephone	\$ 70,000.00
Electricity	\$ 42,000.00
Gasoline	\$ 74,000.00
Street Lighting	\$ 45,000.00
Natural Gas	\$ 7,000.00
	\$ 238,000.00

Zoning/Construction	
Planning Board Salaries	\$ 49,551.60
Planning Board Expenses	\$ 20,000.00
Board of Adjustment Salaries	\$ 28,500.00
Board of Adjustment Expenses	\$ 20,000.00
Zoning/Housing Salaries	\$ 150,000.00
Zoning/Housing Expenses	\$ 7,125.00
Construction Salaries	\$ 193,000.00
Construction Expenses	\$ 9,125.00
Fire Prevention Salaries	\$ 38,000.00
Fire Prevention Expenses	\$ 1,250.00
	\$ 516,551.60

Total Budget (Not Including RUT)		\$ 13,648,716.77
Police/Public Safety	\$ 4,022,945.00	29%
Insurance/Health Benefits/Taxes	\$ 1,695,683.00	12%
Roads/Snow Removal	\$ 1,663,104.00	12%
Debt Service	\$ 1,486,768.50	11%
Library	\$ 947,630.04	7%
Buildings & Grounds	\$ 614,500.00	5%
Zoning/Construction	\$ 516,551.60	4%
Recreation	\$ 441,300.00	3%
Aid to Fire & Rescue	\$ 305,000.00	2%
Utilities	\$ 238,000.00	2%
Other Administration	\$ 1,717,234.63	13%
	\$ 13,648,716.77	

Building & Grounds	
Salaries	\$ 270,000.00
OE	\$ 344,500.00
	\$ 614,500.00

Library	
Amount Required by State	\$ 753,815.61
Additional Contributed by Bo	\$ 193,814.43
	\$ 947,630.04

Other Administration	
Salaries	
Administrative	\$ 175,000.00
Clerk's Office	\$ 145,000.00
Finance	\$ 116,000.00
Tax Collector	\$ 35,000.00
Tax Assessor	\$ 130,000.00
IT	\$ 12,400.00
Salary & Wage Adjustment	\$ 30,000.00
	\$ 643,400.00
Expenses	
Administrative	\$ 102,800.00
Human Resources	\$ 50,000.00
Clerk's Office	\$ 12,000.00
Finance	\$ 37,000.00
Audit	\$ 35,000.00
Tax Collector	\$ 11,000.00
Tax Assessor	\$ 4,000.00
Legal	\$ 160,000.00
Fire Hydrants	\$ 80,000.00
Shade Tree	\$ 35,000.00
Senior Van	\$ 5,500.00
Mandatory Recycling	\$ 85,000.00
Board of Health	\$ 97,200.00
Environmental Commission	\$ 9,000.00
Animal Control	\$ 20,000.00
Right to Know	\$ 500.00
Landfill	\$ 39,200.00
Historic Preservation	\$ 1,000.00
IT	\$ 19,742.00
Accumulated Absenses	\$ 100,000.00
Grants (Offset by Revenues)	\$ 57,899.82
Capital Improvement Fund	\$ 16,992.81
Municipal Court	\$ 95,000.00
	\$ 1,073,834.63
Total Other Administration	\$ 1,717,234.63



RESERVING FOR FUTURE CAPITAL EXPENSES

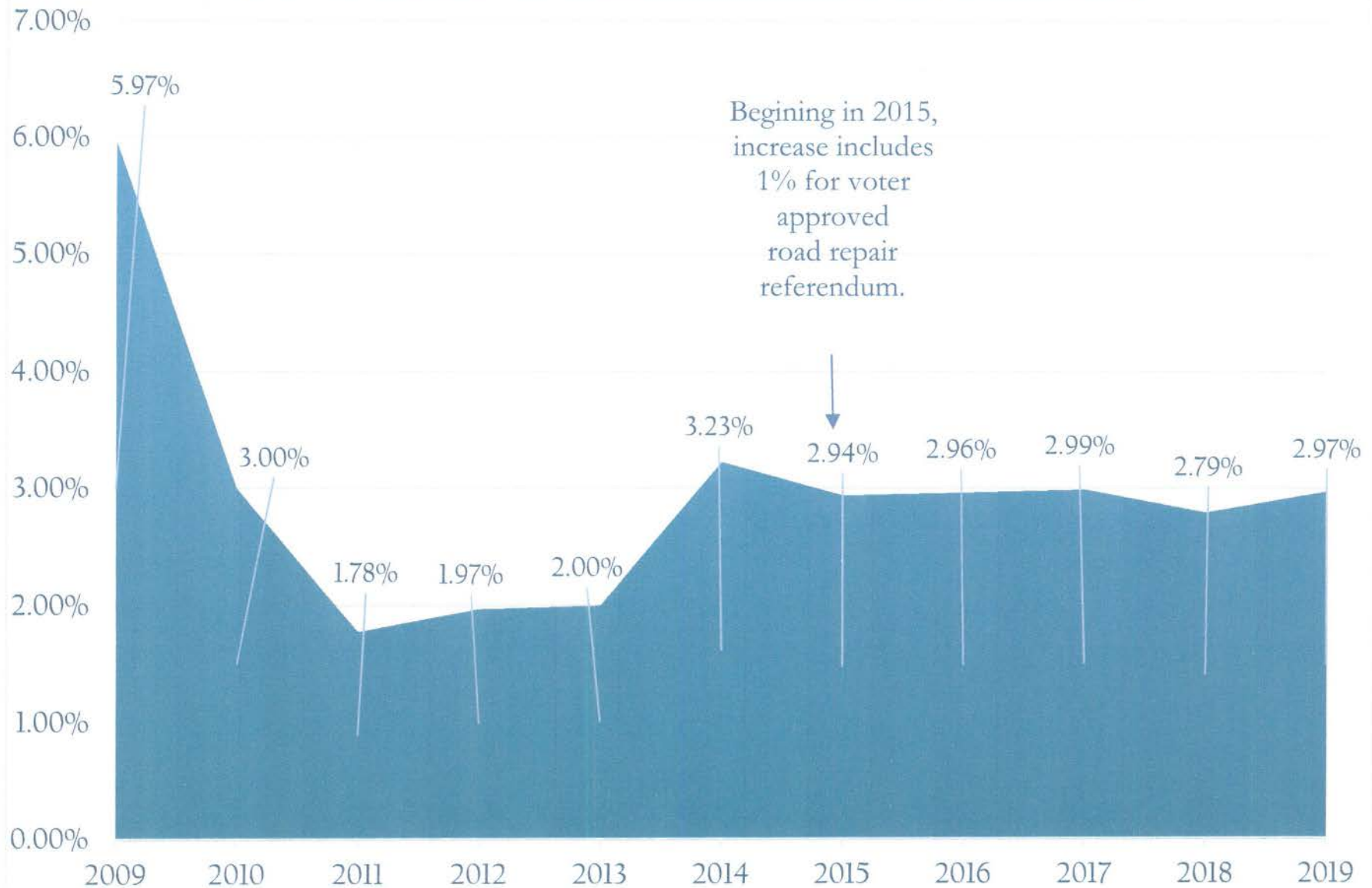
- NEAR TERM INVESTMENTS CAN HELP US AVOID GREATER COST IN THE FUTURE
 - FIRE TRUCK
 - AMBULANCE
 - LOADER
 - TURF FIELD REPLACEMENT



AMOUNT TO BE RAISED BY TAXATION

- ▶ THE % INCREASE IN THE AMOUNT TO BE RAISED HAS REMAINED STEADY WITH PRIOR YEARS AT 2.97%
- ▶ THIS INCREASE **INCLUDES** THE 1% ADDITIONAL INCREASE APPROVED BY VOTERS IN THE 2015 REFERENDUM FOR ROAD IMPROVEMENTS

Increase in Amount to Be Raised By Taxation

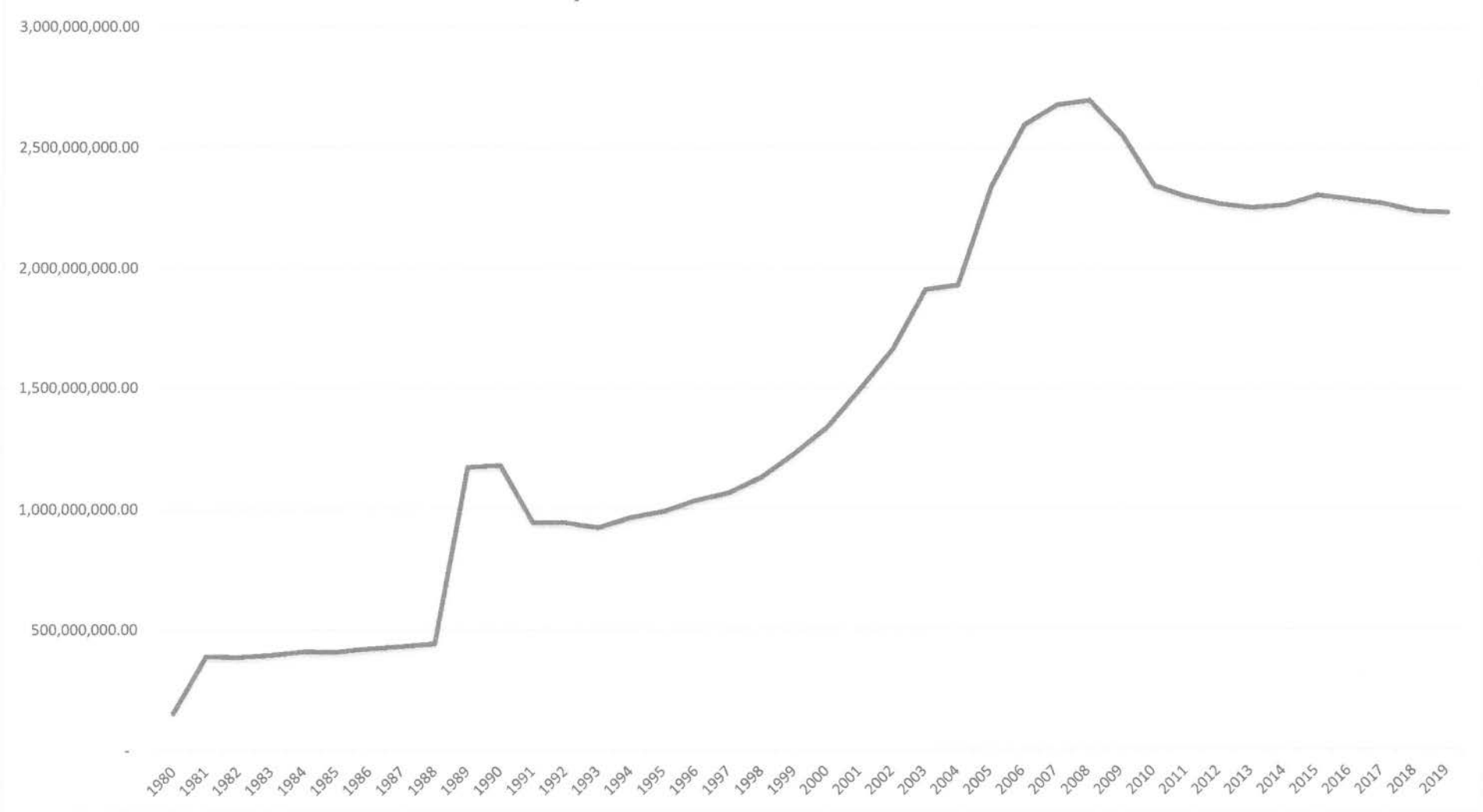




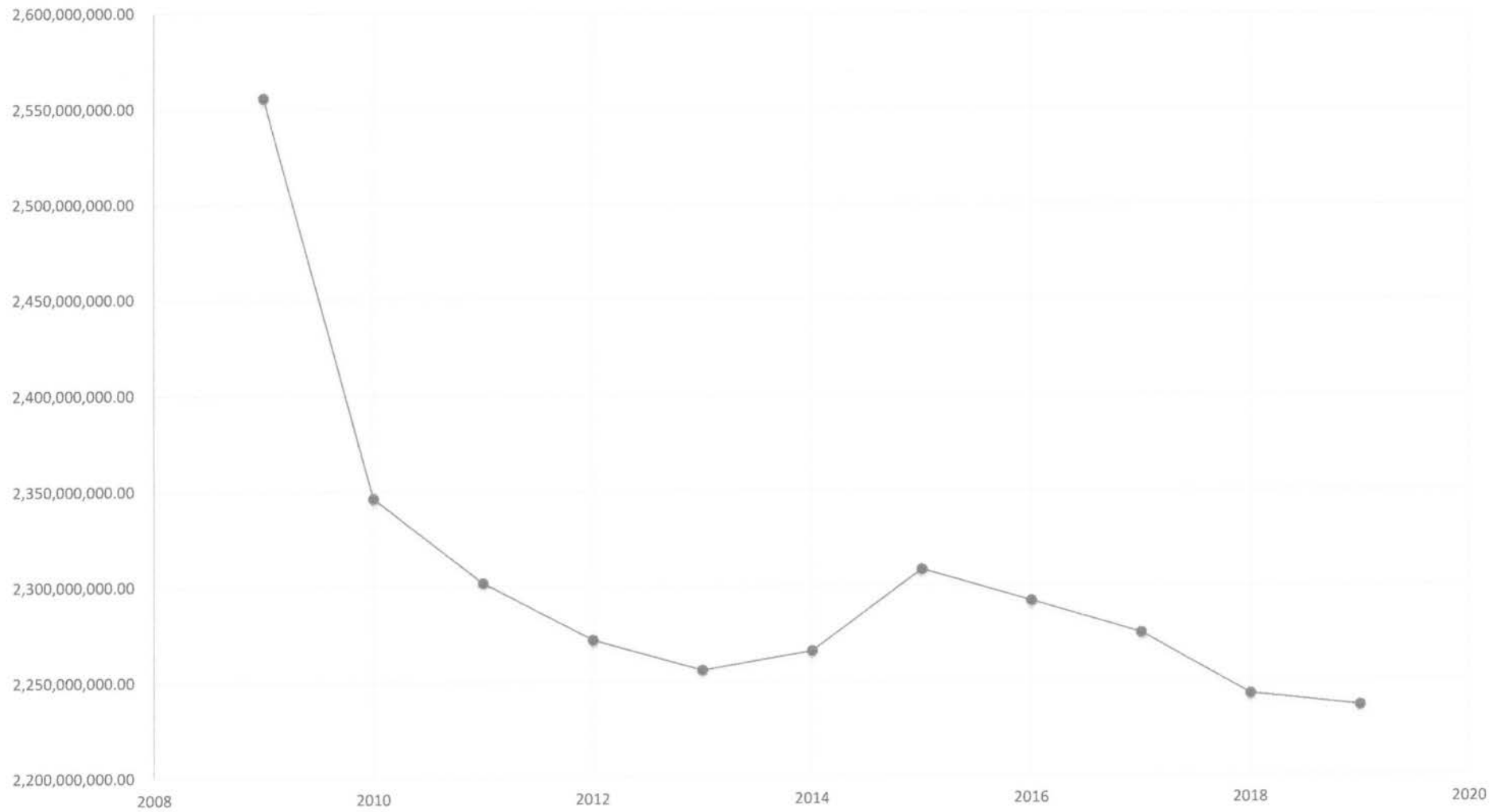
DECREASE IN ASSESSED VALUES STEADYING

- ASSESSMENTS DECREASED IN 2018 BY APPROXIMATELY 30 MILLION
- 2019 DECREASE DOWN TO APPROXIMATELY 6 MILLION

History of Assessed Values 1980-Present



History of Assessed Values - 2009-2019



ESTIMATE OF 2019 TAX RATE

2019 TOTAL ASSESSED VALUE:	2,237,001,839
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<u>TAX PURPOSE</u>	<u>LEVY</u>	<u>2019 TAX RATE</u>	<u>2018 TAX RATE</u>
MUNICIPAL	\$ 10,077,252.68	0.450	0.435
LIBRARY	\$ 753,815.61	0.034	0.034
MUNICIPAL OPEN SPACE	\$ 447,400.37	0.020	0.019
SCHOOL TAX	\$ 26,362,695.00	1.178	1.148
COUNTY TAX	\$ 7,407,228.08	0.331	0.324
COUNTY OPEN SPACE TAX	\$ 699,986.66	0.031	0.031
TOTAL ESTIMATED TAXES	\$ 45,748,378.40	2.045	1.991

SCHOOL TAX LEVY ESTIMATE

2018 TOTAL	\$ 25,734,430.98
2% INCREASE	\$ 514,688.62
2019 ESTIMATED LEVY	\$ 26,249,119.60
2019 ESTIMATE PER BOE	\$ 26,362,695.00

COUNTY TAX LEVY ESTIMATE

2018 TOTAL	\$ 7,261,988.31
2% INCREASE	\$ 145,239.77
2019 ESTIMATED LEVY	\$ 7,407,228.08

COUNTY OPEN SPACE LEVY

2018 TOTAL	\$ 686,261.43
2% INCREASE	\$ 13,725.23
2019 ESTIMATED LEVY	\$ 699,986.66

BOROUGH OF BERNARDSVILLE

BUDGET REPORT FROM YEAR 1980-2019

DATA: 39 YEARS

BUDGET YEAR	AMT TO BE RAISED BY TAXATION "inc. Library"	% INCREASE IN AMT TO BE RAISED	TAX RATE		FUND BALANCE		CURRENT FUND BUDGET				% & \$ FOR R.U.T.	STATE AID AMOUNT	C. I. F.		REC / POOL		SEWER		TOTAL
			LOCAL	OVERALL	TOTAL EXPENSES	REMAINING	S/W	OPERATION	DEBT SRVC	TOTAL \$ (NOT INCLUDING S/W)			BUDGETED	BEG. BAL.	DEBT	TOTAL BUDGET	DEBT	TOTAL BUDGET	ASSESSED VALUE
2019	10,831,068.29	2.97%	0.484		1,713,336.00	292,919.31	5,444,853.60	6,727,561.87	1,436,768.50	13,648,716.77	96.02%/\$1,782,283.72	662,172.00	39,532.80	351,634.53	N/A	N/A	144,557.26	1,468,690.00	2,237,001,839.00
2018	10,518,509.00	2.79%	0.435	1.991	1,892,301.66	488,123.51	5,236,850.00	6,366,832.65	1,221,000.00	13,374,682.65	95.99%/\$1,796,629.67	662,172.00	550,000.00	72,962.03	N/A	N/A	142,550.00	1,628,750.00	2,243,167,657.00
2017	10,232,853.61	2.99%	0.416	1.927	1,577,750.98	500,624.00	5,234,298.00	5,951,905.80	1,222,000.00	13,008,203.80	96.10%/\$1,713,889.19	662,172.00	600,000.00	165,345.03	N/A	N/A	135,000.00	1,374,000.00	2,275,167,000.00
2016	9,935,859.34	2.96%	0.400	1.876	1,595,000.00	555,055.12	4,833,600.00	5,790,780.00	1,198,070.00	12,322,450.00	96.15%/\$1,708,782.34	662,172.00	500,000.00	20,335.03	N/A	565,000.00	N/A	1,269,000.00	2,292,050,000.00
2015	9,650,213.00	2.94%	0.383	1.837	1,570,000.00	430,598.99	4,802,600.00	5,610,878.00	878,234.00	11,716,712.00	96.65%/\$1,661,978.00	662,172.00	425,000.00	180,049.57	N/A	661,500.00	N/A	1,269,000.00	2,308,708,231.00
2014	9,374,852.64	3.23%	0.380	1.829	1,570,000.00	376,872.24	4,672,600.00	6,505,419.80	1,142,329.00	12,560,775.80	96.95%/\$1,672,810.00	662,172.00	240,427.00	158,622.57	N/A	561,000.00	N/A	1,170,850.00	2,266,051,368.00
2013	9,081,926.00	2.00%	0.367	1.789	1,570,000.00	70,289.18	4,496,100.00	5,983,986.00	1,368,909.00	11,939,422.00	95.30%/\$1,833,644.00	662,172.00	90,427.00	233,195.57	N/A	561,000.00	N/A	1,150,450.00	2,256,126,999.00
2012	8,903,647.11	1.97%	0.355	1.740	1,550,000.00	61,784.62	4,402,700.00	5,206,608.95	1,316,845.00	11,101,153.95	95.95%/\$1,615,618.11	662,172.00	175,000.00	106,695.57	-	550,000.00	N/A	1,033,000.00	2,272,141,263.00
2011	8,731,697.04	1.78%	0.341	1.696	1,600,000.00	166,039.95	4,312,900.00	5,223,242.95	1,255,849.00	10,851,991.95	95.95%/\$1,585,938.70	662,172.00	60,000.00	31,695.57	-	568,839.00	N/A	1,021,849.02	2,302,020,100.00
2010	8,579,388.38	3.00%	0.366	1.638	1,600,000.00	113,689.48	4,147,100.00	5,079,961.85	1,370,578.00	10,637,639.85	95.95%/\$1,573,553.44	662,172.00	40,000.00	24,495.57	-	573,300.00	100,000.00	1,109,350.00	2,346,408,734.00
2009	8,329,766.55	5.97%	0.326	1.49	1,318,000.00	17,520.37	4,186,100.00	4,762,089.93	1,722,817.84	10,671,007.77	95.89%/\$1,538,424.98	885,019.00	-	26,595.57	-	590,000.00	240,404.00	1,138,970.51	2,555,612,200.00
2008	7,860,495.45	7.80%	0.291	1.39	1,280,000.00	18,639.68	4,308,800.00	4,690,344.67	1,751,126.05	10,750,270.72	95.95%/\$1,513,029.19	939,675.00	-	52,795.57	-	621,000.00	242,708.00	1,148,860.25	2,696,641,905.00
2007	7,291,575.77	3.50%	0.280	1.33	1,895,000.00	21,453.73	4,060,350.00	4,490,208.94	1,757,436.00	10,307,994.94	95.80%/\$1,511,223.37	1,018,080.00	-	238,546.87	-	604,056.00	313,167.00	1,175,171.00	2,678,361,185.00
2006	7,045,000.41	6.74%	0.282	1.41	1,665,000.00	20,434.56	3,902,284.00	4,157,977.79	1,633,200.00	9,693,461.79	95.95%/\$1,503,474.41	999,597.00	-	301,546.87	30,000.00	606,205.00	313,167.00	1,164,867.00	2,594,576,180.00
2005	6,600,417.00	6.98%	0.272	1.33	1,853,878.00	25,001.30	3,780,005.00	3,824,681.00	1,779,950.00	9,384,636.00	95.25%/\$1,548,837.06	1,049,596.00	-	76,293.05	30,000.00	579,000.00	315,743.00	1,113,643.00	2,342,570,800.00
2004	6,169,753.02	11.02%	0.319	1.59	2,238,000.00	13,274.02	3,528,720.55	3,547,178.70	1,749,996.00	9,159,895.25	95.09%/\$1,538,955.83	949,596.00	286,000.00	319,812.59	30,000.00	547,760.00	322,976.00	1,019,776.00	1,932,373,601.00
2003	5,557,442.25	3.40%	0.292	1.41	2,739,167.07	61,393.53	3,344,910.00	3,459,964.51	1,696,900.00	9,057,774.51	94.00%/\$1,556,565.82	928,089.62	556,000.00	120,645.03	30,000.00	511,000.00	318,107.81	995,412.81	1,913,359,634.00
2002	5,374,702.37	2.67%	0.325	1.51	1,946,233.77	676,148.29	3,144,280.00	2,933,505.99	1,730,135.00	8,281,945.99	92.30%/\$1,877,346.83	921,359.00	474,025.00	125,645.03	30,000.00	488,100.00	317,458.00	995,208.00	1,663,994,543.00
2001	5,234,795.46	6.36%	0.350	1.62	2,045,730.95	655,298.36	3,015,496.00	2,774,654.58	1,616,279.00	8,510,679.58	92.30%/\$1,757,318.69	922,063.00	1,104,250.00	50,685.83	30,000.00	470,000.00	412,851.00	1,117,201.00	1,495,116,379.00
2000	4,921,780.71	13.69%	0.364	1.63	1,873,000.00	644,945.87	2,793,504.00	2,753,262.23	2,454,654.00	8,534,420.23	92.30%/\$1,654,190.63	907,236.00	533,000.00	25,685.83	30,000.00	457,131.81	412,567.92	1,036,667.92	1,336,605,905.00
1999	4,329,112.83	6.68%	0.353	1.68	1,872,155.21	569,029.39	2,710,804.00	2,548,799.30	1,500,500.00	7,148,103.30	92.30%/\$1,513,120.94	901,705.30	388,000.00	81,521.93	30,000.00	459,500.00	420,657.77	973,757.77	1,229,163,211.00
1998	4,058,056.97	4.98%	0.360	1.69	1,559,043.09	541,943.78	2,650,262.00	2,439,286.77	1,750,437.00	7,839,965.77	92.30%/\$1,441,661.10	895,730.00	1,000,000.00	91,638.83	30,000.00	430,500.00	410,842.36	951,942.36	1,132,579,534.00
1997	3,865,582.46	0.65%	0.363	1.74	1,645,691.18	706,106.59	2,401,564.00	2,977,991.55	1,221,342.80	6,908,898.35	92.30%/\$1,399,916.43	899,174.00	308,000.00	86,342.85	30,000.00	420,912.16	425,746.40	909,796.40	1,067,732,172.00
1996	3,840,431.65	5.04%	0.372	1.78	1,510,360.18	629,442.36	2,535,826.00	2,420,110.74	1,346,894.00	6,729,630.74	92.30%/\$1,345,532.37	904,991.57	427,000.00	74,203.71	N/A	N/A	325,837.00	818,637.00	1,037,598,810.00
1995	3,656,306.24	6.10%	0.370	1.73	1,258,940.27	459,572.53	2,374,556.00	2,426,741.42	1,245,339.13	6,246,636.55	92.30%/\$1,350,290.20	937,681.43	200,000.00	147,703.71	N/A	N/A	328,414.00	987,439.00	991,215,700.00
1994	3,446,097.92	5.00%	0.358	1.71	1,196,967.08	489,839.91	2,262,353.00	2,195,222.71	1,096,158.48	5,753,734.20	92.30%/\$1,187,057.85	1,006,053.00	200,000.00	129,172.70	N/A	N/A	357,000.00	835,300.00	965,764,000.00
1993	3,281,998.02	3.02%	0.356	1.72	1,301,435.73	312,905.89	2,180,483.26	2,105,036.20	1,051,933.98	5,537,453.44	92.30%/\$1,146,862.86	880,018.09	200,000.00	170,514.37	N/A	N/A	297,000.00	749,926.00	925,170,400.00
1992	3,185,745.40	7.00%	0.332	1.66	1,300,000.00	617,512.95	2,011,405.00	1,976,229.21	782,461.89	5,059,978.62	92.75%/\$1,138,376.00	867,288.08	279,882.52	153,631.65	N/A	N/A	90,000.00	555,845.00	944,951,879.00
1991	2,977,332.15	4.49%	0.316	1.58	1,350,000.00	743,802.21	1,908,338.00	2,134,947.67	781,488.40	5,099,774.07	92.30%/\$1,250,646.16	834,543.08	275,000.00	84,554.79	N/A	N/A	N/A	N/A	945,937,198.00
1990	2,849,334.99	14.63%	0.243	1.30	990,000.00	906,382.45	1,743,122.54	2,076,425.11	445,000.00	4,449,047.65	92.60%/\$1,129,725.46	877,715.08	184,500.00	77,554.79	N/A	N/A	N/A	N/A	1,180,337,464.00
1989	2,485,656.10	9.97%	0.214	1.17	980,000.00	941,430.43	1,602,835.00	1,847,297.52	114,947.21	3,745,079.73	92.30%/\$983,183.16	685,498.09	180,000.00	24,226.27	N/A	N/A	N/A	N/A	1,173,239,600.00
1988	2,260,352.78	7.79%	0.512	2.75	910,000.00	852,415.67	1,508,183.39	1,790,435.35	86,000.00	3,584,618.74	92.50%/\$883,978.00	707,178.12	200,000.00	379,982.57	N/A	N/A	N/A	N/A	442,661,859.00
1987	2,097,052.62	10.55%	0.484	2.47	775,000.00	711,218.16	1,358,733.60	1,623,854.68	60,000.00	3,242,388.28	92.30%/\$804,712.62	697,213.10	200,000.00	371,721.16	N/A	N/A	N/A	N/A	432,828,199.00
1986	1,896,997.46	13.77%	0.450	2.29	718,000.00	603,266.70	1,256,062.60	1,551,575.01	35,250.00	3,159,570.61	92.30%/\$757,053.96	704,817.10	316,683.00	181,528.16	N/A	N/A	N/A	N/A	423,436,987.00
1985	1,667,464.00	13.23%	0.410	2.09	693,000.00	634,114.47	1,148,443.00	1,376,855.81	19,765.50	2,820,344.31	92.00%/\$689,113.00	675,233.37	275,480.00	161,048.16	N/A	N/A	N/A	N/A	411,211,944.00
1984	1,472,692.92	6.30%	0.366	1.99	716,515.68	550,000.00	1,052,661.00	1,325,480.15	32,975.50	2,646,328.17	91.60%/\$687,115.48	664,228.84	235,211.52	105,629.86	N/A	N/A	N/A	N/A	412,229,564.15
1983	1,385,410.38	8.61%	0.349	1.83	627,490.00	547,540.00	960,101.00	1,267,885.38	112,185.50	2,477,933.88	91.30%/\$619,629.61	629,833.95	137,762.00	144,367.86	N/A	N/A	N/A	N/A	398,102,881.00
1982	1,275,625.44	7.99%	0.328	1.71	762,000.00	602,811.53	861,477.00	1,189,017.50	413,395.50	2,488,890.00	91.00%/\$591,806.29	577,129.38	25,000.00	132,848.85	N/A	N/A	N/A	N/A	389,263,757.00
1981	1,181,195.98	7.86%	0.298	1.59	681,000.00	475,472.23	783,984.00	1,121,721.66	267,205.50	2,197,911.16	90.60%/\$572,611.19	465,871.71	25,000.00	123,348.85	N/A	N/A	N/A	N/A	382,526,268.00
1980	1,095,104.76		0.710	3.62	595,000.00	568,103.66	759,259.00	1,004,809.72	210,315.50	1,986,384.22	90.30%/\$551,899.46	453,077.29	12,000.00	178,552.65	N/A	N/A	N/A	N/A	156,458,705.00